

Message Text

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13/43

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 RSC-01 /021 W

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R 221300Z NOV 74

FM AMCONSUL THESSALONIKI

TO USDOC WASHDC

INFO SECSTATE WASHDC 2162

AMEMBASSY ATHENS

UNCLAS THESSALONIKI 0773

C O R R E C T E D C O P Y (ADD TAGS LINE PREVIOUSLY OMITTED)

E.O. 11652: N/A

TAGS: BEXP GR

SUBJECT: INVESTMENT/JOINT VENTURE OPPORTUNITY: APPEAL
MANUFACTURING PLANT

1. MIHAIL PETRIDIS, OWNER OF 3-YEAR OLD FIRM,
"FIMI HELLAS LTD", 23 DODEKANISOU STREET, THESSALONIKI,
TELEX 41119 (TEL: 031-536-579), MANUFACTURING 2000
TO 4000 LADIES SHIRTS AND BLOUSES PER DAY,
CALLED AT CONGEN NOV 21 TO EXPRESS INTEREST IN
EXPANSION OF EXISTING PLANT WITH U.S. PARTICIPATION.

2. PRESENT PLANT ESTABLISHED IN THESSALONIKI
EMPLOYS 200 UNDER DUTCH PRODUCTION MANAGER. EXPORTS
CURRENT PRODUCTION THROUGH MARKETING OFFICES IN
BONN, BERLIN, AND AMSTERDAM. PLANT WOULD RELOCATE
TO LARGER FACILITIES IF SATISFACTORY JOINT VENTURE
CAN BE ARRANGED.

3. PETRIDIS SEEKING JOINT VENTURE WITH U.S. FIRM
WITH POTENTIAL TO EXPAND SALES TO U.S. FAVORABLE
BANK FINANCING AVAILABLE LOCALLY, BUT U.S. PARTNER
SHOULD BE PREPARED TO OFFER APPROX DOLLARS 200,000 TO
QUALIFY FOR SPECIAL GOVERNMENT INCENTIVES.

FYI: PETRIDIS CONSIDERING SEVERAL GERMAN OFFERS,
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BUT WOULD PREFER U.S. PARTICIPATION. PETRIDIS IS

SON OF VASILIOS PETRIDIS, ELECTED PRESIDENT OF THESSALONIKI
CHAMBER OF COMMERCE AND INDUSTRY. WTDR ON REQUEST.
JACKSON

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NNN

Message Attributes

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